



OBSCENELY INEXPENSIVE

Sometimes a deal is so good, it's almost vulgar—almost. According to Paco Underhill, founder of the retail research firm Envirosell and author of *Why We Buy: The Science of Shopping*, "Right now people are celebrating how *little* they're spending on something, not how much. It's not seen as a compromise but as being smart." Judging from what we've seen and heard lately, he's on to something.

SPOTTED From **Gilt Groupe**, an invitation-only Web site with 36-hour designer sales: a Carolina Herrera fishtail skirt for \$400 (it retailed for \$2,990); a Malo men's cashmere blazer down from \$2,300 to \$700; and reports of Christian Louboutins for \$175! *DEPARTURES* readers can join at gilt.com/departures.